

OUR VISION

All Kenyan Communities giving and working together in a prosperous nation.

OUR MISSION

KCDF promotes sustainable development of communities through social investment, resource development, endowment building and grant making.

OUR VALUES

- Respect for the rights and dignity of every human being.
- Equity.
- Honesty and transparency.
- Commitment to social justice philanthropy.
- Working with others.
- Learning and Innovations.



— Annual Report 2013/2014 —
**MAKING A
GREATER IMPACT**

Includes the Annual Report for KCDF Foundation and KCDF Trust

© KCDF 2015

Produced by the Communications Department

Editor: Melvin Chibole

Associate Editor: Natasha Murigu


Art Director: Muchiri Njoroge

contents

01 My Word

Word from the Foundation Chair	07
Word from the CEO	08

02 Programme update

Year in Review	10
 Urban Livelihoods and Economic Development Programme	12
 Education & Education Scholarships Programme	19
 Policy, Research and Advocacy Programme	25

03 The Numbers

Significant accounting policy	31
-------------------------------	----

04 Grantees Profile

Livelihoods, Environment and Climate Change Adaptation	36
Education, Youth and Children	41

05 KCDF TEAM

Board Members	47
KCDF Staff	48

06 KCDF Trust Report

Word from the KCDF Trust Chair	48
KCDF Trust Financials	52



01
MY WORD



WORD FROM THE FOUNDATION CHAIR

We are pleased to share with you our 2013- 2014 annual report. This was a momentous year for KCDF as we transitioned to our new strategic dispensation after adopting a comprehensive strategic plan that kicked off in 2014. KCDF's distinctive approach of partnering with the people most affected by poverty and helping them create lasting change from within is still at the centre of our theory of change. We remain committed to strengthening our human capacity at every level of our interventions while investing in getting the right people as employees as well as partners in an endeavour to maximize the impact of our work.

Under the year in review, our timely and cost-effective support was able to reach the poorest of the poor while building local communities' abilities to become self-reliant in line with our overarching mission of supporting community development ground-up.

Overall, KCDF programmes reached more than 46, 983 people across Kenya, working through and in partnerships with 95 community organizations. The overall value of our financial investments in community initiatives during the year was KES 131 Million up from 98 Million in 2013 while investment in capacity development was KES 106 Million down from KES 122 Million.

Extensive exposure for the Foundation Directors both in KCDF's areas of intervention as well as participation in international fora in 2014 allowed the Directors to gain a deeper understanding of the work that KCDF does. The exposure also gave the directors a fairly comprehensive understanding of the emerging trends that are taking place within the philanthropic space that KCDF finds itself in both at the national and global level. We hope that this will enrich the board's competencies in providing strategic direction to the organisation as part of fulfilling its primary mandate of advising the secretariat.

The new strategy has also given impetus on the leadership of KCDF to make deliberate efforts in putting in place comprehensive change management structures for posterity with succession planning both at Board and Management level being high on the Board's agenda. The board will continue to prioritise this key area in the coming year.

On the sustainability front, I am pleased to report that KCDF's flagship sustainability project is on course. The construction of a five (5) floor modern commercial office complex in Pangani at a cost of \$ 1.5 Million, which is expected to be complete in August 2015, will improve our financial stature and augment our funding portfolio through accrued rent income to further the foundation's work.

Lastly, on behalf of the KCDF Board, I would like to thank all our staff, partners, donors and supporters for their continued support, considerable dedication and the energy & effort they give in helping us defend the dignity of the people we work with while fighting poverty in all corners of this Republic.

A handwritten signature in black ink, appearing to read 'Atia', with a long, sweeping underline that extends to the right.

Atia Yahya
Foundation Chair



WORD FROM THE CEO

I am proud to present the 2013 – 2014 Annual Report, which highlights activities that were undertaken to promote sustainable community development across the country under the year in review. The progress being achieved by our partners has been inspirational. This report shares some of the important outcomes we see emerging from their efforts, and I encourage you to visit our website to learn more.

The reporting period was a significant year for KCDF as we put our new four-year strategic plan into operation, while centering all our work on three areas of focus that seek to increase our programmatic impact without losing the foundations focus of building community spirit and commitment to self-reliance.

Key to the new strategy is the need for us to change our approach and processes to be more efficient, effective and responsive by “doing less to be more” to achieve greater impact. KCDF shifted its focus from working with many small partners to working with fewer but stronger partners for extended periods of time even as it continues to build the capacities of these stronger organisations to work with smaller grass-root partners. This push is no way going to delink our commitment to working with grass-root organisation but only to provide more capacity to these organisation through continuous mentorship and coaching at their level of operation.

KCDF, in line with its new strategy, also adopted a thematic approach to its work with communities in the reporting period which focused on three key thematic areas. The Livelihoods, Environment and Climate Change Theme (LECC), sought to facilitate communities to mobilize resources and invest in community driven interventions that enable vulnerable communities to generate and diversify their income, enhance their physical and economic access to food supply while promoting sustainable natural resource management with the overall aim of improving their quality of life. Another thematic area that we focused on was The Education, Youth and Children’s (EYC) theme which sought to support innovative approaches to strengthening education access, retention, and transition and improved learning outcomes for Primary, Secondary, Tertiary and out-of-school youth.

Another key pillar in the new strategy was our policy engagement work which aimed at promoting a conducive legal and regulatory framework for civil society organisations in Kenya. Our push to influence the ever-changing philanthropy space in Kenya through the CSO Reference group in collaboration with other like-minded local philanthropic institutions led to greater collective clarity on how to streamline and leverage on each other's experiences, networks and complementary strengths especially on the Public Benefit Organisation Act deliberations between Civil Society Organisations and The National Assembly.

In the reporting period, KCDF also facilitated research, dialogue and advocacy for an enabling policy framework for effective and sustainable philanthropy by publishing a research publication titled "Philanthropy Creating an Enabling Environment for Through Tax Incentives" that can be accessed on our website.

With the new strategy implementation taking root, we relooked and revamped our internal structure to implement our work. In this effort, we have strengthened our programme team to en-

sure effective delivery of our interventions by enhancing our internal capacity to be more effective in local and institutional resource development. We also recognised that there has been an increasing demand for KCDF to support other Kenyan Civil Society Organisations in the area of financial sustainability necessitating us to increase our internal capacity to meet this demand.

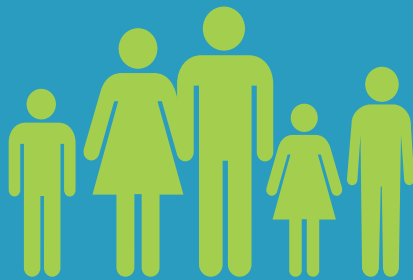
As always, we do not hold any of these achievements as ours alone. Each of these successes are attributed to our vital partnerships with our grantees and the remarkable talent and deep commitment demonstrated by KCDF's Trustees, Directors and Staff in the quest to promote sustainable development. I invite you to read through the report.



Janet Mawiyoo
Chief Executive Officer

02 YEAR IN REVIEW

TOTAL
46,983
beneficiaries



Number of households reached



Partnered with



LIVELIHOODS,
ENVIRONMENT
AND CLIMATE
CHANGE



44,207
people supported
under the theme



KES16million

Raised through local
community resource
mobilization



EDUCATION,
YOUTH AND
CHILDREN



600
Tertiary Scholarship
beneficiaries

573
Girls



27
Boys



9,149
households

95 community
organizations

KES **131million**

Total Grants to Community
Initiatives

KES **106million**

Total Capacity Building &
Institutions Strengthening
Support

KES **38million**

Total Administration
cost

KES **275million**

Total Programme
Investment

500

caregivers trained
on safe water
handling



15,785

people benefitted
from renewable
energy initiatives



446

informal settlement
dwellers supported
with entrepreneurship
skills

8,358

children benefitted
from school feeding
programmes



11,675

farmers adopted
alternative food
production
technologies



1,010

households were
supported to access
quality dryland
seeds for farming

142 

High School
Beneficiaries

81

Girls



61

Boys



2 ECD

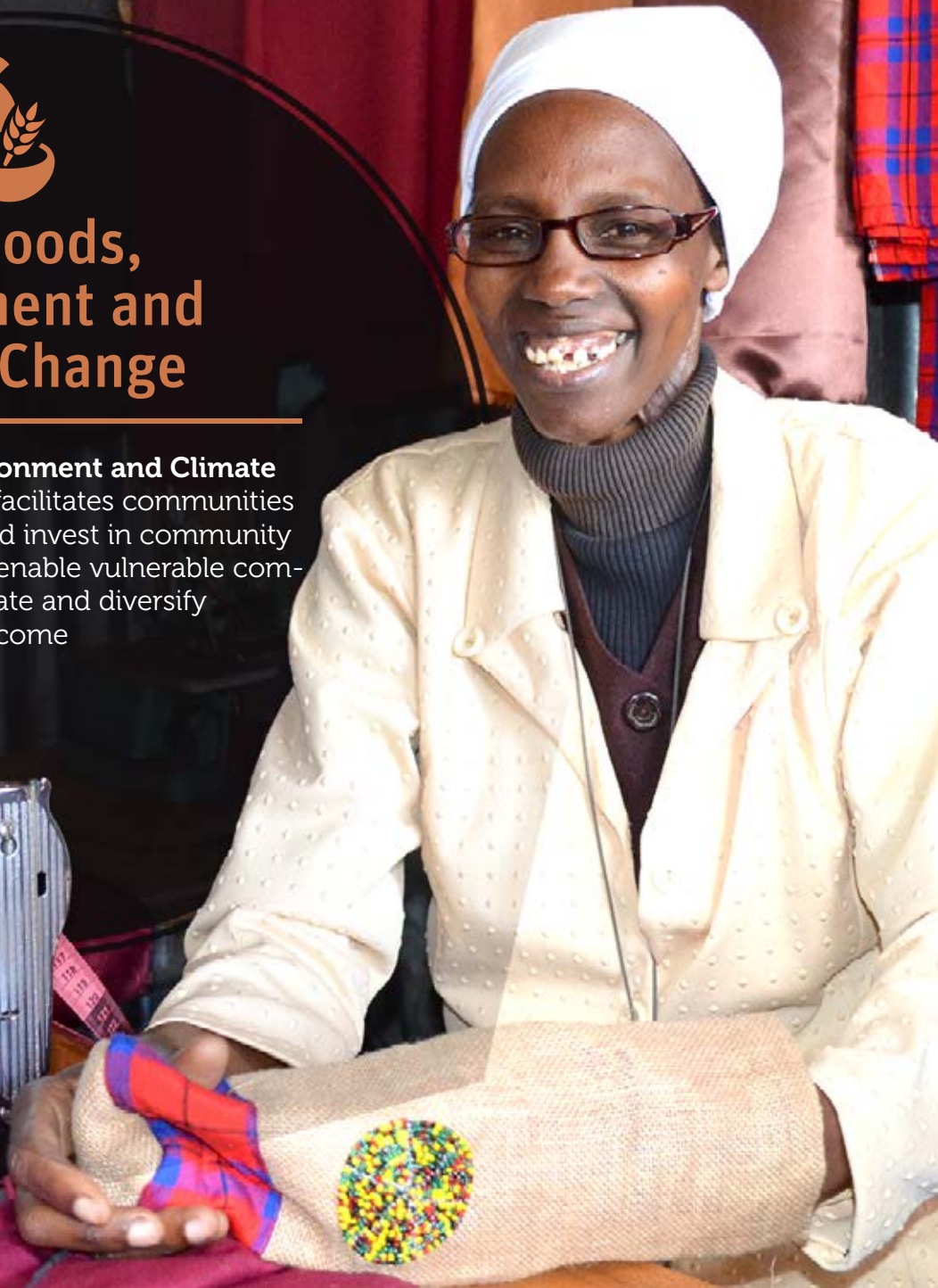
Centres
constructed
reaching **1,017**





Livelihoods, Environment and Climate Change

The **Livelihoods, Environment and Climate Change Theme (LECC)** facilitates communities to mobilize resources and invest in community driven interventions that enable vulnerable communities to generate and diversify their income



LIVELIHOODS, ENVIRONMENT AND CLIMATE CHANGE THEME

The Livelihoods, Environment and Climate Change Theme (LECC) facilitates communities to mobilize resources and invest in community driven interventions that enable vulnerable communities to generate and diversify their income, enhance their physical and economic access to food supply while promoting sustainable natural resource management with the overall aim of improving their quality of life.

Key Interventions

Facilitation of Innovative Community driven development

During the reporting period, the LECC thematic area facilitated innovative community driven development to marginalized communities in rural and urban Kenya by awarding 24 grants worth KES 22,363,547.50 to grassroots organizations across the country aimed at delivering community driven initiatives that improve the general quality of life of vulnerable and marginalized communities. This saw a direct impact on the quality of life of 44,207 individuals.

Below are examples of some of the achievements we made while working with our partners:

Improved Community Access to Health and Sanitation Services

- KCDF partnered with Kibera Slum Education Programme to support 250 children in four schools in

Kibera slums in efforts aimed at promoting and improving hygiene standard in the schools. The initiative aimed at reducing absenteeism in school that resulted from poor hygiene related diseases such as cholera and dysentery in the predominant slum area. Through the intervention, the schools formed five health clubs in their respective schools to promote hygiene.

- Five Hundred (500) caregivers were trained on safe handling of water and are using the knowledge gained to reduce cases of water borne diseases such as diarrhoea and cholera within their families.
- KCDF in partnership with Kenya Association for the Welfare of People with Epilepsy (KAWE) supported interventions aimed at addressing the needs of people living with epilepsy in a holistic and integrated manner. Through a mobile application dubbed M-Kifafa developed by KAWE, 398 people suffering from epilepsy drawn from the Korogocho, Mathare, Kawangware and Kibera slums benefitted from epilepsy treatment. The application helps patients manage their epilepsy as well as enable receive information on epilepsy clinic location. The system additionally provides first-aid information to care-givers on how to manage people experiencing seizures. The mobile platform is supported by mobile service provider Safaricom

Promotion of Renewable Energy

- KCDF in partnership with Great Lakes University installed four community biogas digesters that uses water hyacinth as biomass. The innovative project has seen **1500 households** benefit from reduced energy costs as well encouraging use of renewable energy that promotes environmental conservation.
- In Transmara region, **457 low income households** benefitted from the adoption of 668 solar lamps through a nano finance model promoted by Riziki Kenya. This has resulted in improved academic performance of **350 school going children** as a result of extended hours of study. The use of renewable energy has also been extended to Government owned health-centers that are not connected to the grid benefitting more than 6000 patients every month.



Promoting Child Protection

KCDF worked with **Bethel Outreach Children's Centre** to support 336 children and 11 class representative in the centre with child protection advocacy trainings that took different forms such as sports and performing arts. Through the trainings, there has been a drastic decline in child abuse cases as well as a responsive community that promotes child protection rights in Gatwekera slums in Kibera.



Promoting Social Inclusion of Vulnerable and Marginalized Groups

- Deaf Ability through KCDF's support provided 40 Deaf and hard of hearing persons with business skills to improve and scale their existing. The group also provided sign language training to 11 nurses and health practitioners in three public hospitals in Nairobi with the aim of reducing the communication barriers that exists resulting to improved access to quality of health services for the deaf and hard of hearing persons.



- KCDF in partnership with Local Community Awareness Programme (LOCAP) worked with 159 single mothers who formed 10 savings groups with each member saving a minimum of KES 600 monthly. The savings accumulated through the Sacco's are loaned to members for business start-up ventures with a 7% interest charged to it. The cumulative amount saved over the nine months of the existence of the Sacco stood at KES 865,305. The 159 single mothers also went through entrepreneurship and business trainings with 139 actively engaging in income generating activities.
- **Life Bloom**, through a project dubbed Sex workers stepping OUT and stepping UP that was supported by KCDF, worked with 34 Commercial Sex Workers in equipping them with business and vocational skills to start small businesses as a way of generating alternative sources of income from their sex work. Through trainings and facilitating them with business start-up grants, 21 out of the 34 women have fully exited sex work.

Improved Food Security and Resilience to Climate Change Interventions

- During the reporting period, 8358 children in eight schools benefitted from school feeding programmes across the country supported by Safaricom Foundation. The school based project also provided life skills to pupils as well as improved incomes for host schools through sale of produce from the schools' gardens. Community cross-learning forums conducted through the project also saw at least 40 parents and teachers acquire skills on low cost food production.
- Over 2335 households were supported under the thematic area to actively adopt alternative food production and water efficiency technologies which has led to increased involvement in farming activities, enhanced access to safe water and reliable food production for the targeted households. The resultant outcome has been enhanced adaptive capacities and increased resilience of communities to effects of climate change.
- Participatory Approaches for Integral Development Organization (PAIDO) supported over 1000 households to access quality dryland seeds as a result of the establishment of a seed merchant. Through seed multiplication and bulking, the local community can now access drought resistant and disease tolerant seeds to mitigate against climate change negative impact.
- Over 350 farmers have acquired skills on good agronomic practices which has seen a marked improvement on food production at household level.

Enhancing Participation of Young Girls in Environmental Conservation through the Wangari Mathaai Scholarship Fund

In efforts aimed at promoting environmental conservation, KCDF partnered with The Rockefeller Foundation and The Green Belt Movement in awarding a scholarship grant to a young lady, Ms. Sylvia Jemutai Rotich, from the University of Nairobi studying Environmental Conservations in keeping with the objective of the fund of encouraging and promoting



the spirit of environmentalism as propagated by the late Prof. Wangari Maathai. The recipient has initiated a community initiative that will see her community in Kiptingo – Iten increase forest cover and build a culture of environment and forest conservation by planting of trees.

Building Capacity for Local Community Resource Mobilization

KCDF continued promoting local giving for priority community projects in efforts aimed at enhancing prospects of sustainability from local funding while building local ownership of the communities' respective projects. Through this programmatic intervention, KCDF leveraged resources raised by eight community groups amounting to KES 7,822,434 by matching the raised resources on a 1:1 ratio.

Intervention supported

Six classrooms and one science laboratory in seven schools benefitting 254 pupils were constructed through the matching fund. As a result, there was increased enrolment and access to quality education in the targeted schools. Previously, children would be taught under trees leading to poor performance and high drop out rates in the targeted schools.

Through co-financing with local communities in Nyatike and Nairobi, two health centers were constructed and equipped serving almost 20,000 people every month in Nyatike. This has increased access to crucial services aimed at reducing child mortality and improved access to maternal health. Prior to the construction of the health centers, access to health care services for mothers and children was difficult to access due to long distances across areas prone to seasonal flooding.

GOING FORWARD

Reflections from evaluations of some of KCDFs work under the broader Livelihoods, Environment and Climate Change Theme led to the following recommendations into our grant making, capacity development and programming work. Here, we highlight key recommendations as follows:

- I. Targeted Grant making:** In line with our grant making policy on partner identification, KCDF will adopt a mix of partner identification strategies including targeting and competitive (open) calls for proposal to ensure meaningful engagement and enough time and resources for delivery of quality programming.
- II. Institutional Strengthening:** KCDF has recognised that there is need to deliberately invest in institutional development of carefully selected grass-root

organisations as their impact both currently and in the future will be enormous. A process to revamp internal organisational development skills for staff was initiated to enable staff support this key are of KCDF's work.

- III. Social business approach:** KCDF will seek to facilitate skills on social enterprises to its grantees while linking them to Financial Institutions and other Community Based Financing mechanisms to facilitate access to credit for business start-ups. This relates to the fact that many grassroots organizations do not necessarily have systems to establish and manage community funds for credit yet there exist actors within the market whose core business is mobilization of social capital and facilitation of local communities to mobilize financial resources for credit.
- IV. Promoting Networking and Collaborative Approaches:** KCDF shall purpose to embark on joint programming approaches to working with grantees drawn from regions with similar socio- economic challenges. Through joint programming, KCDF will seek to put in place mechanisms for self-coordination and effective networking among in a bid to leverage on financial, technical and other inherent resources



44,207
people supported
under the theme



15,785
people benefitted
from renewable
energy initiatives



11,675
farmers adopted
alternative food
production
technologies



Education, Youth and Children Theme

The **Education, Youth and Children's (EYC)** work aims to support innovative approaches to strengthening education access, **retention, transition and improved learning** outcomes for Primary, Secondary, Tertiary and out-of-school youth



THE EDUCATION, YOUTH AND CHILDREN THEME

The Education, Youth and Children's (EYC) work aims to support innovative approaches to strengthening education access, retention, transition and improved learning outcomes for Primary, Secondary, Tertiary and out-of-school youth. The approach focusses on holistic development of children and youth into productive members of society as well as strengthening service delivery systems at local level.

The theme places great emphasis on a multi-stakeholder approach to education & youth programming, capacity development, policy enhancement and promotion of entrepreneurship for out-of-school youth with the aim reducing the challenges of youth unemployment. ;

Improving Access and learning outcome for Secondary and Tertiary Education

Tertiary Education

KCDF supported 573 girls and 27 boys' transition through Tertiary Education through the Global Give Back Process. Now in its sixth year, The Global Give Back Circle has blossomed into the largest gender-based tertiary education and mentoring program for at-risk girls and select boys in Kenya through a give back process propelled by KCDF, USAID Kenya, a compassionate private sector, a devoted local community, mentors and the students themselves. KCDF also continued to receive funding from USAID and a compassionate private sector under the Global Give Back Process.



The 'Circle' is designed for sustainability as beneficiaries learn how to become benefactors through the registration of annual give back commitments that guide them on how to **drive positive change** and **create measurable impact** in their **communities**. The process also focuses on the continuous transfer of life skills through training and mentorship of the girls and select boys.

Secondary Education

KCDF supported 142 (81 girls, 61 Boys) disadvantaged students across the country with partial scholarship grants to facilitate both access and retention of the students in school. This is an increase from last year's scholarship grant of 137 students.

KCDF continued to partner with 29 implementing partners spread across the country to leverage the KCDF grant by augmenting the grant with funding from other sources thus enabling needy students to receive full scholarships.

KCDF bolstered its fundraising efforts for the secondary scholarship work by working with various friends of KCDF most notable being the Chandaria Foundation – a partnership that has continue to exist for the last eight years, Hope Trust , Hot Point Appliances and Mr. Davinder Singh(Devgun).

Strengthening the Capacity of Child Service Support Organizations

KCDF with financial support from Elma Philanthropies from USA supported capacity development interventions of five community based groups working in the Early Childhood Education sector that collectively provide child service and education support to over 1000 children aged between 3-10 years in the five respective Counties of Turkana, Marakwet, Kisumu, Narok and Kajiado.

The capacity development interventions took the form of continuous coaching, mentorship, peer to peer learning through exchange and learning forums and trainings to enhance their capacity to deliver enhanced education access, health & nutrition and child rights & protection services.

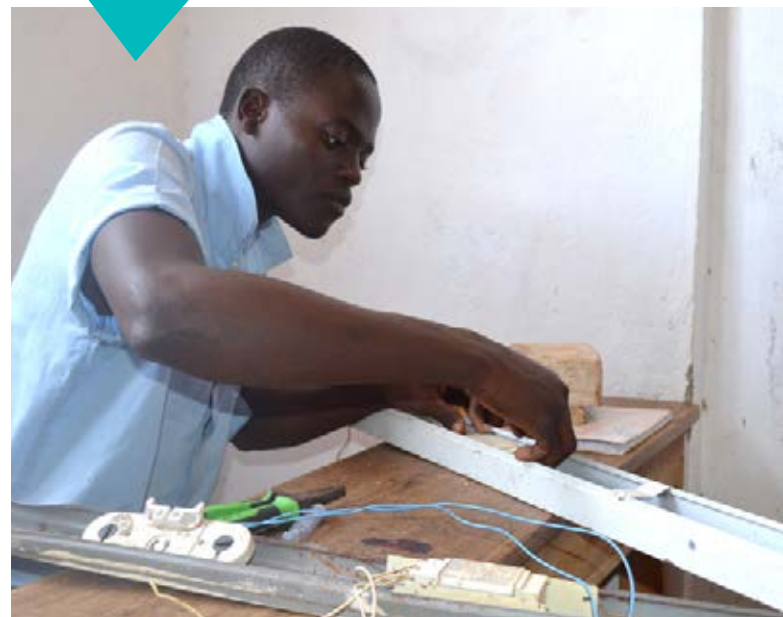
Through this project, 222 children aged between 3-10 years were able to access quality education through the construction of two feeder ECDE centres in Turkana North Constituency to bridge the long distances to formal schools as well as protecting the young children from the prevalent conflict in the region.

Youth Empowerment

KCDF's youth empowerment interventions seeks to strengthen the inclusion, participation and empowerment of young Kenyans in community and national development processes in the promotion of sustainable development.

KCDF with financial support from Barclays Bank Kenya awarded grants worth KES. 6,100,000 to seven youth led and youth serving organizations in Muranga, Tharaka Nithi, Nairobi, Kisumu and Mombasa Counties respectively. The groups, with a total membership of 1020 youth, were equipped with business and entrepreneurship skills as well as providing them with seed capital to initiate their business ventures. The youth groups ventured into various business opportunities which included farming, retail grocery shops, event management and talent shows among others.

Other youth related interventions that were provided to the targeted groups included life-skills training that focused on self-discipline, youth sexuality, alcohol & drug abuse and enhancing a strong give back ethos to the communities they come from.





Improved Education Performance for Learners

KCDF with support from The Well Spring Advisers LLC initiated a three year comprehensive programme aimed at improving education and performance in primary schools whose outcome will result in high transition of learners from primary to secondary schools. The project, which covers the three sub counties of Ndithini, Ikalakala and Masinga in Machakos County reaching out to 22 primary and eight secondary schools respectively in the region while working closely with the Machakos County and Sub County Education Offices.

The project is geared towards boosting student's participation in the learning process through mentorship, coaching and life skills advancement while working directly with teachers to improve subject delivery in schools. Further, it aims at strengthening leadership and governance of schools by partnering with the participating school's administration and Boards of Management (BoM). KCDF has engaged the Schools' Board of Management to mobilise parents from the respective areas to begin investing in their children's education while playing a more active role in monitoring their children's performance. The project targets to reach 15,000 children directly in the next three years.



The Boy-Child Empowerment Initiative – MENTENDA

KCDF initiated a school-based boy's empowerment initiative dubbed Mentenda. Mentenda, which is an English /Kiswahili word calling Men to Action is a transformative mentorship and character modelling initiative targeting boys between the ages 14 – 25 years to nurture them into confident and responsible men while unlocking their potential to become leaders in their spaces of influence.

The initiative, which was launched in the year under review, aims at inspiring the community and especially men to move from inertness to action on the pressing challenges facing the boy child in Kenya. The initiative is also closely linked to personal discipline and education performance and can be customized within the context of each school taking into consideration the environmental, cultural, and economic factors of the school.

KCDF partnered with a number of corporates in rolling out the initiative in three schools. The partners came on board by providing financial support as well as mentors to three schools in Nairobi namely; Highway Secondary School supported by Standard Group, Nairobi School supported by Total & Parapet Cleaning Services while Upperhill Secondary School was supported by NIC Bank. Standard Group also partnered with KCDF as the main media sponsor for the launch. Other partners who came on board include Transform Kenya, I&M Bank, General Motors, CIC Insurance and Victoria Commercial Bank Charitable Trust. KCDF also developed a

mentors and mentee mentorship manual that will guide the initiative in the selected schools.

We invite corporates and individuals alike to be part of Mentenda either by registering to become a mentor (for men) or by supporting a boy go through a one year programme by committing KES 500 per month only. One can support the initiative via Paybill number-522800, account name – MENTENDA.



CHALLENGES EXPERIENCED AND MITIGATING STEPS

The cost of secondary school fees continued on an upward trend rendering access to secondary school almost untenable for disadvantaged students. The Ministry of Education however issued a new circular curbing the high cost of school fees that will see the cost reduce considerably. KCDF will continue pursuing the agenda of ensuring the school fees is lowered to an affordable level for secondary school level through Elimu Yetu Coalition, a national coalition of Civil Society Organizations that lobbies for the implementation of Education for All goals that KCDF is a key member in pushing for further reduction.

The education sector and particularly the Primary and Secondary levels also witnessed learning disruptions as a result of a nation-wide teacher strike necessitated by a contested remuneration formula for unionized teachers. Cumulatively, close to 14 learning days were disrupted in the school academic calendar. KCDF continues to advocate for a better working environment for teachers that will ensure there is no disruption of learning for students.

In line with the new constitutional dispensation of devolution, The EYC theme piloted a County engagement programme aimed at improving learning outcomes for pupils/students in Masinga Sub-County, Machakos County. The theme faced several challenges in initiating the programme due to the diverse stakeholders that are involved in the County education set-up as well uncertainties on the devolved function at the county level. KCDF was however able to wether the challenges through extensive consultations with both the County and National education stakeholders which opened more opportunities for collaboration with the County on diverse community interventions. This being the first county engagement project, KCDF hopes to draw lessons from this interaction which will help it come up with a comprehensive County Engagement strategy that can be replicated in other Counties.

600 
Tertiary Scholarship beneficiaries

573  **27** 
 Girls Boys

142 
High School Beneficiaries

81  **61** 
 Girls Boys

2 ECD 
 Centres constructed reaching **1,017**



Policy, Research and Advocacy Theme

KCDF continued to strengthen its policy influencing agenda through various sector and issue based strategies that articulate the government wide direction.



POLICY, RESEARCH AND ADVOCACY THEME

KCDF continued to strengthen its policy influencing agenda through various sector and issue based strategies that articulate the government wide direction. To effectively undertake its role, KCDF sought to deepen its interventions in not only shaping the emergence of policies that are progressive for the CSO sector but also policies that ensure that communities are well informed and meaningfully participate in development and dissemination of existing policies as envisaged in the Constitution of Kenya.

In the year under review, KCDF pursued closer collaboration with researchers, advocacy and media groups to facilitate research, dialogue and advocacy for an enabling policy framework for effective and sustainable social justice philanthropy.

The Tax incentives for Philanthropy Initiative

In the year under review, KCDF with support from Southern Africa Trust established a collaborative partnership with Strathmore University (The Strathmore Tax Research Centre, STRC) to carry out a qualitative research targeting.

Private Sector, Private Individuals, Public Benefit Organizations (PBOs) and the Government. The research was a culmination of multi-stakeholder consultations that took place during the year which identified the need for a deepened understanding of the Philanthropy sector in Kenya as well as the various environmental, cultural and fiscal (tax) issues that affect both the demand and supply sides of the philanthropy sector.

The study shares a number of recommendations including the need for non-tax interventions ranging from CSO becoming credible in their interventions to attract donations from the public to enhancing partnerships with Government and other charitable organizations. The findings also further proposes.

partnership with Kenya Revenue Authority towards enhancing their efficiency in processing applications for tax exemption certificates as well as conducting awareness forums for the civil society to educate them on the steps taken in applications for tax exemption certificates.

Initiatives towards safeguarding the civic space

The Public Benefits Organizations Act

KCDF continued to play an instrumental role in joining other like-minded organisations to lobby for the commencement of the Public Benefits Organizations Act of 2013. The PBO Act was and continues to be faced with the myriad of proposed amendments that are not necessarily progressive for CSO's in Kenya. One of the key amendment that was proposed during the reporting period was a proposal to limit the amount of foreign funding that an organization can receive to 15%. Another contentious amendment was the forceful migration of all non-profits into the PBO Act guidelines with minimal consultation from the sector as well as the removal of provisions on tax incentives which encourage local giving.

The implication of these proposals if passed will constrict the

CSO space and usher in undue regulation of CSOs by the Central Government. There two attempts to make amendments to the Act in Parliament were both defeated after KCDF and its partners under the umbrella of the CSO Reference Group (CSORG) lobbied and developed legal opinions and memoranda to counter the proposed amendments to the Act and presented it to Parliament in May 2014.

The declinations of the amendments led to the constitution of a taskforce in October 2014 with the mandate of reviewing and collecting views on the PBO Act and any proposed amendments to this Act. KCDF continues to engage with taskforce as the national level through the CSO Reference Group while creating awareness to its partners across the country on the various provisions of the Act in an attempt to strengthen the collective voice of the CSOs on this emerging law.

Challenges

The restricting of the civic space in Kenya through the introduction of the various sets of amendments to the PBO Act was a major challenge during the year.

With the non-commencement of the PBO Act during the year under review, there has been uncertainty in the sector over the benefits and reforms that the Act would bring. This has resulted in a strained relationship between Civil Society Organisations and Government.

A major challenge that continues to negatively affect the CSO sector is the minimal uptake of tax incentives as enshrined in the existing tax incentives regime. Very few CSO's have applied for tax exemption certificates hence making KRA slow to prioritise the area.

Way forward

Moving forward, KCDF sees opportunities for working with the Counties in line with its county engagement strategy. KCDF will particularly work with the County CSOs around organising them into County CSO Networks as well as building their capacity on claim making, engagement with County Government and citizen participation in the County's development agenda.

Further, there is an opportunity to work collaboratively with Viwango - an independent, standards setting and certification organisation for CSOs in Kenya towards pushing for accountability of CSOs at the National and County level in making the sector credible. A major challenge is lack of data to show the value and impact of Civil Society Organisations (CSO's) in the Country. KCDF is encouraging CSO's both from National and County levels to increase accountability and transparency on their work to relevant county sectors.



KCDF
CREATING AN ENABLING ENVIRONMENT FOR
PHILANTHROPY
THROUGH TAX INCENTIVES

JOIN US IN

Golfing FOR GOODS

COMMUNITY OPEN
Friday 9th October, 2015





Forging partnerships with
the private sector to spur
community development



2014 CORPORATE SPONSORS



CIC INSURANCE GROUP LTD

We keep our word





03
THE NUMBERS

FINANCE**STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2014**

		2014	2013
	Note	KShs.	KShs.
FUNDS BALANCES			
General fund		5,077,160	16,129,853
Revaluation surplus		26,654,582	27,532,646
Endowment trust funds	12	688,195,450	617,444,943
		719,927,192	661,107,442
REPRESENTED BY			
Non-current Assets			
Property and equipment	10	95,787,262	81,792,546
Endowment trust funds	12	688,195,450	617,444,943
		783,982,712	699,237,489
Current Assets			
Grants receivables	13	59,211,669	25,267,833
Receivables and deposits	14	16,113,078	15,700,327
Fixed deposits	15	74,462,316	98,385,516
Cash at bank and in hand	15	2,694,816	4,653,461
		152,481,879	144,007,137
Current Liabilities			
Unexpended grants payables	13	87,150,639	52,518,262
Bank overdraft	15	2,385,257	10,684,620
Payables and accruals	16	34,993,735	10,204,787
Deferred income	17	2,200,000	2,200,000
Deferred grant income	18	31,912,320	61,038,448
Sub-grant payable	19	57,895,448	45,491,067
		216,537,399	182,137,184
Net Current Liabilities		(64,055,520)	(38,130,047)
		719,927,192	661,107,442

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

1. General Information

Kenya Community Development Foundation is incorporated in Kenya under the Kenyan Companies Act as a company limited by guarantee, and is domiciled in Kenya. The address of its registered office and principal place of business is 4th Floor, Morningside Office Park - Off Ngong Road, P.O. Box 10501-00100 Nairobi, Kenya. The principal activities of the foundation is to build permanent resources for development work from a diverse range of Kenyan and International sources.

2. Basis of preparation and summary of significant accounting policies

These financial statements have been prepared on a going concern basis in compliance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board. The measurement basis used is the historical cost basis except where otherwise stated in the accounting policies below.

They are presented in Kenya Shillings (Shs).

a) Revenue and expenditure recognition

Income from grants represents the fair value of consideration received or receivable and is recognised when it is probable that future economic benefit will flow to the foundation and the amount can be measured reliably. Expenditure is accounted for on an accrual basis.

b) Translation of foreign currencies

All transactions in foreign currencies are initially recorded in Kenya Shillings, using the spot rate at the

date of the transaction. Foreign currency monetary items at the balance sheet date are translated using the closing rate. All exchange differences arising on settlement or translation are recognised in profit or loss.

c) Financial instruments

Financial assets:

Other receivables are initially at the transaction price. At the end of each reporting period, the carrying amounts of other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in profit or loss.

Investments in quoted shares, government securities, offshore investments and corporate bonds are initially recognised at the transaction price and subsequently measured at fair value with changes in fair value being recognised in statement of changes in net assets. Fair value is determined using the quoted bid price at the reporting date.

Demand and term deposits are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method.

Amortised cost is the amount at which the financial asset or liability is measured on initial recognition minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between the initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility. Fair value is the amount for which an asset can be exchanged, or a liability settled, between knowledgeable willing parties in an arm's length transaction. Impairment loss is the amount by which the carrying amount of an asset exceeds its recoverable amount, which is the present value of the expected future cash flows, discounted using the effective interest rate.

Financial liabilities

All financial liabilities are recognised initially at fair value of the consideration given plus the transaction cost with the exception of financial liabilities carried at fair value through profit or loss, which are initially recognised at fair value and the transaction costs are expensed in the profit and loss account.

Subsequently, all financial liabilities are carried at amortised cost using the effective interest method except for financial liabilities through profit or loss which are carried at fair value.

All financial liabilities are classified as non-current except financial liabilities at fair value through profit or loss, those expected to be settled in the company's normal operating cycle, those payable or expected to be paid within 12 months of the balance sheet date and those which the company does not have an unconditional right to defer settlement for at least 12 months after the balance sheet date.

Derecognition

Financial assets are derecognised when the right to receive cashflows from the investments has expired or the trust has transferred substantially all the risks and rewards of ownership.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged or cancelled or expires.

Offsetting

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

d) Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful life, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

	Rate
Operating lease rentals	50 years
Buildings	2.0%
Office equipment	12.5%
Furniture and fittings	12.5%
Motor vehicles	25.0%
Computers	30.0%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in profit or loss.

e) Intangible assets-computer software costs

Software licence costs that are not an integral part of the related hardware are initially recognised at cost, and subsequently carried at cost less accumulated amortisation and accumulated impairment losses. Costs that are directly attributable to the production of identifiable computer software products controlled by the organisation are recognised as intangible assets. Amortisation is calculated using the straight line method to write down the cost of each licence or item of software to its residual value over its estimated useful life using an annual rate of 33.33%.

f) Post-employment benefit obligations

The organisation and the employees contribute to the National Social Security Fund (NSSF), a national defined contribution scheme. Contributions are determined by local statute and the organisation's contributions are charged to the income statement in the year to which they relate.

g) Deferred income

Grants received for the purchase of property, plant and equipments are taken to deferred income and transferred to the income statement over the expected lives of the respective assets.

h) Taxation

KCDF is exempt from income tax under the First Schedule, paragraph 10 of the Income Tax Act. The

organisation is exempted under the Privileges and Immunity Act Chapter 179, which was gazetted on 7th October 2011. The organisation is currently pursuing the renewal of its tax exemption certificate.

i) Cash and cash equivalents

Cash and cash equivalents include cash in hand and demand and term deposits, with maturities of three months or less from the date of acquisition, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Judgement and key sources of estimation uncertainty

No significant judgements have had to be made by the directors in preparing these financial statements.



04

GRANTEE PROFILES

Livelihoods, Environment and Climate Change Adaptation Theme

The Livelihoods, Environment and Climate Change Theme (LECC) facilitates communities to mobilize resources and invest in community driven interventions that enable vulnerable communities to generate and diversify their income, enhance their physical and economic access to food supply while promoting sustainable natural resource management with the overall aim of improving their quality of life.

KCDF partnered with the following grantees under the year in review:

Bethel Outreach Children's Centre

Bethel Outreach Children Centre was founded by a group of 3 people who had passion for the children in the year 2006 to rescue and provide quality education to Orphans and Vulnerable Children within Kibera Slum. The project started as a day care centre with three children and has grown to support three hundred children up to standard six in the year 2014.

The project aims at creating of a safe environment for 350 children both in school and at home for holistic development.

Grant Amount

Kshs 1,066,556

Kenya Association for the Welfare of People with Epilepsy

KAWE was established by parents and caregivers of children with epilepsy, patients and medical personnel to address the problem of epilepsy in Kenya. Its objective is to develop & sustain a comprehensive epilepsy program that is affordable & accessible, give wider recognition of people with epilepsy as productive members of the society, giving them opportunity for integration & acceptance.

The project seeks to mainstream epilepsy management services in public health facilities through development of a curriculum to be used in training of clinical officers and nurses in the medical training colleges; promoting the epilepsy treatment services in public health facilities and developing electronic patient data system for ease of data analysis to inform resource allocation.

Grant Amount

Kshs 1,295,800

Kenya Federation for Alternative Trade

KEFAT is a national network of producer groups and stakeholders working within the Fair Trade movement focusing on the facilitation of market access on fair trade terms for the marginalized communities in order to improve their livelihoods.

The project seeks to improve business sustainability & profitability through capacity development & market access initiatives for increase in household incomes of target groups & improved livelihoods.

Grant Amount

Kshs 1,436,600

U-tena Youth Organization

U-tena is a grass-roots CBO created by youth from the Viwandani-Mukuru slum in East Nairobi. U-Tena was registered with the Kenyan Ministry of Gender and Social Services (2006). Its mission is to work with other stakeholders in availing health information and engaging communities in healthy behaviors geared towards sustainable self-reliance.

The project seeks to create of employment and entrepreneurship opportunities for youth in Mukuru through promotion of Public- Private Partnerships.

Grant Amount

Kshs 1,082,070

Youth Development Forum

YDF is a CBO registered in 2007 and focuses on empowering young people living in Kibra especially street children, school dropouts, victims of substance abuse, orphans and vulnerable children and youth.

The project is an advocacy initiative which aims to transform current levels of Nairobi County government accountability by building an empowered citizenry capable of engaging constructively with the county governments and other service providers and holding these entities accountable for the provision of quality, accessible and sustainable water and sanitation services.

Grant Amount

Kshs 1,650,640

Maoi Community Development Programme (MAICODEP)

Maoi Community Development programme (MAICODEP) is a national NGO with and overall objective of reducing poverty among rural communities by promoting sustainable development initiatives. KCDF through Widen Ganzen has supported MAICODEP to initiate a bee keeping project dubbed enhancing economic access to food for Maoi community through beekeeping project in Baringo, north rift valley, one of the ASAL regions in Kenya. With the funds allocated, MAICODEP seeks to support beneficiary community with 150 modern bee hives, training on value addition (honey processing, honey by products, packaging and marketing through exposure and learning visits. Set up a community scale up fund for sustainability of the project.

Grant Amount

Kshs 1,193,310

Kenya Rainwater Association (KeRWA)

Kenya Rainwater Association is a national membership association comprising mainly of multi-disciplinary professionals and CBOs. The organization's mission is to promote rainwater harvesting for improved sanitation, health & nutrition, food security, environmental conservation, adaptation to climate change and sustainable community livelihoods in partnership with relevant stakeholders.

The organization was given financial support to facilitate Implementation of a water harvesting project that seeks to construct 20 farm pond fitted with drip irrigation system for 20 women groups in a bid to enhance access to water for food production. The project seeks to enhance capacities of women groups in basic financial management, leadership and good agronomic skills

Grant Amount
Kshs **2,399,584**

Promoting Community Philanthropy

Kared Fod Women Development Programme(KAWODEP)

Kared-Fod Women Group (KWG) has existed since 1990 as a CBO and in 2013 changed its status to NGO and changed its name to Kared Fod Women Development Programme (KAWODEP) with its office at Ogongo in Nyatike District.

The Community group was supported to refurbish and upgrade a local dysfunctional clinic in the area to a dispensary to allow more community members access quality health care services. Total project cost was used to refurbish the health facility (Structural) and equipping it with appropriate equipment. The County Government committed itself to posting health workers and operationalizing the health center

Total Project Cost
Kshs **1,323,100**

Community Contribution
Kshs **661,555**

The Kenya Federation for Alternative Trade (KEFAT)

The Kenya Federation for Alternative Trade (KEFAT) is a network of fair trade producers in Kenya. Established in 2003, KEFAT seeks to improve livelihoods and wellbeing of marginalized Kenyan producer groups through innovative approaches to market access on Fair Trade terms and speaking out for greater justice in the world trade.

Amongst its core members is SMOLART, a Self-Help Group in Tabaka, Kisii County. The group was started in 1990 but registered in 1994 which produced and sells fair traded products such as soapstone carvings. The organisation was supported to complete their Early Childhood Development Centre

Total Project Cost
Kshs **1,662,963**

Community Contribution
Kshs **831,481**

Watoto Wema Centre

The organization was formed in 2010 to mobilize, coordinate and empower local communities with the help of international community to offer psychosocial and economic support to Orphans, Vulnerable Children and youth that are less fortunate in the Society.

The group was supported to building a dormitory that would accommodate the increased number of children brought under their care due to neglect emanating from different circumstances.

Grant Amount

Kshs 1,690,750

Busia Parish Family Life Education Programme S.H.G

Family life Education programme was initiated in 1995 with the main objective of complementing government efforts in curbing population growth. The group was supported to construct three standard classrooms that is able to accommodate 120 students all in an effort to decongest Esikulu Primary in Busia thus improve the quality of education.

Total Project Cost

Kshs 2,602,710

Community Contribution

Kshs 1,301,355

Ngaremara Community Based Initiative

Ngaremara Community Based Initiative was formed in 2008 with the objective of using community integrated approaches to enable pastoralist communities identify issues undermining their health and development. KCDF supported the group to rehabilitate a water project aimed at supplying clean water to the residents of Ngaremara by adding two distribution lines to an existing waterline to cater for the expanding population while purchasing three storage tanks. The group was also supported to connection electricity to the existing borehole to aid in pumping of water to far flung areas.

Total Project Cost

Kshs 1,100,000

Community Contribution

Kshs 550,000

Nkoilale Community Development Organization

Registered in 2010, Nkoilale Community Development Organization is mandated to develop Nkoilale community into a self-driven and sustainable community/society, through mobilization and equitable use of local resources. KCDF supported the NCDO to construct a maternity unit to promote access to maternal health care thus facilitating safe births, reduced child mortality and enhanced healthcare for mothers.

Total Project Cost

Kshs 6,990,759

Community Contribution

Kshs 1,990,759

Tunyai Children's Centre – TCC

Tunyai was formed in 1986 with the objective of mitigating the socio-economic impact of HIV and AIDS in Tharaka by supporting the 205 HIV and AIDS orphans under its care and support. Tunyai was supported to construct a water catchment area to aid water provision in the area while checking the high incidences of water borne diseases,

Shauri Moyo YMCA

Kenya YMCA is a charitable membership movement committed to the improvement of the quality of life of youth, vulnerable women and children. Established in Kenya in 1910, the Association has served well over 10,000,000 people through its facilities and programmes. KCDF supported YMCA in a project aimed at creating innovative, community-driven support network for young people to meet their immediate needs for advice, information and access to quality health services

BYE Community Based Organization

Formed in 2012, BYE CBO's vision is to fight poverty and build sustainable rural livelihood by promoting girls/women empowerment through alternative energy and full time education for girls. The project supported sought to install domestic biogas plants in 12 households that were used to raise community awareness on sustainable energy.

Total Project Cost

Kshs 2,207,730

Community Contribution

Kshs 1,103,865

Total Project Cost

Kshs 1,905,687

Community Contribution

Kshs 952,844

Total Project Cost

Kshs 1,608,408

Community Contribution

Kshs 804,204

The Education, Youth and Children Theme

The Education, Youth and Children's (EYC) work aims to support innovative approaches to strengthening education access, retention, transition and improved learning outcomes for Primary, Secondary, Tertiary and out-of-school youth. The approach focusses on holistic development of children and youth into productive members of society as well as strengthening service delivery systems at local level.

The theme places emphasis on a multi-stakeholder approach to education & youth programming, capacity development, policy enhancement and promotion of entrepreneurship for out-of-school youth aimed at reducing the challenges of youth un-employment amongst other things.

KCDF partnered with the following grantees under the year in review:

CHRIg (Centre for Human Rights in Governance)

CHRIg is a non-profit Community Based Organization (CBO) that was established in 2007. CHRIg has been implementing projects in Elgeyo Marakwet County aimed at improving the conditions for vulnerable families through child rights support and economic empowerment initiatives. The organization was supported to implement a project that sought to promote access to education for ECD Children while building the capacity of local community resource persons on issues relating to children rights

Grant Amount
Kshs 3,209,325

St. Peters Community Network (SAPCONE)

St. Peter Community Network (SAPCONE) is locally owned and run organization that traces its membership from the local community in the Lake Zone in Turkana County. The organization is spearheading the peace building initiatives in the volatile Turkana North region.. SAPCONE partnered with KCDF to implement a project in Lake Zone to establish ECDE centres. The project also sought to promote peace building initiatives in the region which has been perennially been affected by inter-tribal clashes while integrating health and nutrition support for children in the catchment area.

Grant Amount
Kshs 3,679,305

International Collaboration for Community Development & Empowerment (INNCODE)

International Collaboration for Community Development & Empowerment (INNCODE), is a registered International NGO that is working with the government and other organizations to empower children, youth, parents, teachers and adults in the rural and urban areas of Kenya. INNCODE was supported to implement a project aimed at improving the capacity of teachers to deliver quality education for children in early grade (targeting specifically class 1, 2 and 3 teachers).

Grant Amount
Kshs **2,743,125**

Narok District Network (NADINEF)

Narok District Network (NADINEF) is a Non-Governmental Organization founded in 2003 and registered under the Ministry of Culture Gender and Social Services in the same year and later on as NGO in 2011. The organization aims at spear-heading community health and nutrition, governance, democracy, and development through its 17 CBO networks. The organisation was supported to promote access to education, child rights, health and nutrition for children from Siana ward in Narok County.

Grant Amount
Kshs **2,585,000**

Kisumu Youth Football Association (KYFA)

Kisumu Youth Football Association (KYFA) is a sports-for-development organization that uses football as a tool for social change. KYFA works with Nearly 3,000 girls and boys ages 10-18 who participate in talent and children youth empowerment projects, which comprise of life skills trainings, academic recognition programmes, and environmental awareness activities. The organization was supported to initiate structures that integrate children with disabilities by providing relevant school infrastructure; materials support for orphans and vulnerable children while creating a conducive community and learning environment for disadvantaged children to access education.

Grant Amount
Kshs **2,806,125**

Tertiary Education Scholarships

Private Sector Partners	Number of students supported
Equity Bank	29
Standard Chartered Bank	27
Surgipharm	1
Deloitte	3
KPMG	4
MasterCard Foundation	22
ATEBank Beneficiaries	32
USAID	600



Secondary School Scholarships

Benefactor	Students Supported
Chandaria Foundation	100
USAID	2
Hope Trust Fund	15
Mr. Davinder Singh	8
Hotpoint Appliances Ltd	9
KCDF	8
Total	142

FRIENDS OF KCDF

Staff Payroll Contributors

Janet Mawiyoo	Francis Kamau	Maureen Oduori	Natasha Murigu	Christine Kuriah
Tom Were	Sarah Munyua	Wairu Kinyori	Purity Murugu	
Catherine Kiganjo	Lynnette Micheni	Mercy Mulevu	Joseph Nkaiwuatei	
Oliver Konya	Melvin Chibole	Caesar Ngule	Brenda Gitonga	

Girl Child Supporters

Scholarships Private Sector Partners	No. of Girls supported
ATE Bank	35
Deloitte	4
Equity Bank	24
KPMG East Africa	4
MasterCard Foundation	24
Standard Chartered Bank	23
USAID	581
Kenya Law Report	2
Old Mutual	1
Surgipharm	1
Zep-Re Reinsurance	1
Monsanto Fund	5

Internships

Amiran Kenya
Diamond Trust Bank
Deloitte
Ecolab
Equity Bank
General Motors
KLM
KPMG
Serena Hotels
Standard Chartered Bank
Surgipharm
Zep-Re Reinsurance

MENTENDA Initiative

Initiative Supporters

General Motors
NIC Bank
Transform Nations
Standard Group
CIC Insurance
I&M Bank
Victoria Commercial Bank Charitable Trust
Parapet Cleaning Services

Girl Child - Contributors & Mentors (Corporate)

Amiran Kenya	KLM	PWC
Barclays	KPMG	Safaricom
Citi Foundation	MasterCard Foundation	Standard Chartered Bank
Deloitte	Microsoft	Total Kenya
Equity Bank	Old Mutual	Zep-Re
Hot Point Appliances Ltd	Orange	
Kenya Law Report	Proctor & Gamble	

Girl Child - Individuals Contributors

Damaris Muthusi	Grace Pascal	Trufena Awuor	Zipporah-GGBC sponsorship	Ann Njimba
Shiraz partners	Ali Fawzia	Noni Gachanja	Bonavita-GGBC sponsorphip	Francisah Mbithe Muteti
Blessed Generation	Karen Basiye	Maffett Jane	Wahogo Bernadette	
Christine Kemunto	Eunice Wambui	Florence Lenjo	Grace Mburu	
Elizabeth Ochieng	Little Sisters of St. Joseph	Anna Ogalo	Cate Magio	

Girl Child - Other Support

CISCO - Software Solutions	Microsoft - IT Labs
Citibank - Mentor Events & Life-Skills Workshops	Old Mutual - Financial Literacy Workshops
Deloitte - Mentor Events	Preferred Personnel - Life-Skills Workshops
General Motors - Transportation	PwC - Mentor Events
KDN - Internet at Starehe Girls Centre	Safaricom - IT Labs & Mentor Events
KPMG - Mentor Events & Laptops	Sarova Hotels - Accommodations

Boy Child - Financial Contributors & Mentors

Chief Justice Dr. Willy Mutunga
Michael Murungi

Education Programme - Financial Partners

Chandaria Foundation
Hope Trust Foundation
Mr. Davinder Singh

Asset Development Advisors (Pro-Bono)

Arch. James Gitoho - Triad Architects
Mr. Jitu Wadia – Wadia Constructions Ltd
Mr. D. S. Devgun

Community Open Golf 2014 Supporters

Individuals Contributors

Mr. Schwerm	Mr. Muchiri	Ms. Radnell	Mr. Maina	Dr. Okeyo	Mr. Mwaura Ngatha
Mr. Gachichio	Mr. Gitari	Mr. Kimeu	Mr. Brackenridge	Mr. Mugo	Mr. Githuki
Mr. Gachuru	Mr. Gichuki	Mr. Gatiko	Mr. Kirago	Mr. Kituuka	Mr. Mwenda
Mr. Wanjohi	Mr. Mutunga	Mr Yiapan	Mr Kiengo	Mr. Murigi	Mr. Kariuki
Ms. Musau	Ms. Mbalanya	Mr. Kamiri	Mr. Franke	Mr. Parseen	Mr. Lewis
Ms Kanyora	Mr Ogonji	Mr. Maghas	Mr. Onyonka	Mr. Oluoch	Mr. Nyamu
Mr. Gitau	Mr. Njogu	Mr. Mwiti	Mr. Mucoki	Mr. Kuria	Ms. Wanjiru
Mr. Karanja	Mr. Kiragu	Mr. Gikandi	Ms. Muhire	Mr. Mutai	Mr. Karuke
Mr. Mulinge	Mr. Mugo	Mr. Bulenzi	Mr. Obiero	Ms. Gorretty	Mr. Hawkins
Mr. Ndungu	Mr. Mungai	Mr. Omuli	Mr. Njoroge	Mr. Mwangi	

05

KCDF Team

Board Members



Ms. Atia Yahya
Foundation Chair and Trustee



Prof. Mohammed Abdullah
Board Member & Trustee



Mr. Arthur Namu
Foundation Vice Chair



Ms. Nuriya Farah
Member



Mr. Edmund Mudibo
Member



Ms. Eunice Mathu
Member



Mr. Tom Olila
Member



Dr. Sheth Chandu
Member



Ms. Janet Mawiyoo
CEO & Ex Officio Member - Trust & Foundation

PROGRAMMES DIRECTOR



Lawrence Mwagwabi

LIVELIHOOD, ENVIRONMENT AND CLIMATE CHANGE

Maureen Oduori
Team Leader

Caesar Ngule



Mercy Mulevu

EDUCATION, YOUTH AND CHILDREN

Joseph Nkaiwuatei
Team Leader

Catherine Kiganjo



Purity Marete



Gathii Kanyi

Janet Mawiyoo
Chief Executive Officer

MONITORING AND EVALUATION



Selessor Odipoh

INSTITUTIONAL FUNDRAISING



Omondi Otieno

FINANCE AND ADMINISTRATION



Francis Kamau
Finance & Investment Director



Sarah Munyua



Brenda Gitonga



Esther Ndegwa



Maureen Chege



Oliver Konya



James Muriuki

PARTNERSHIPS AND RESOURCE DEVELOPMENT



Christine Kuriah
Head of PRD



Purity Murugu



Susan Odongo
Team Leader

POLICY AND ADVOCACY, RESEARCH

COMMUNICATIONS AND KNOWLEDGE MANAGEMENT



Melvin Chibole
Communications Manager



Natasha Murigu



Evans Tenge



**KCDF Trust
Report**



WORD FROM THE KCDF TRUST CHAIR

Ladies and gentlemen, I take this opportunity to share the highlights and performance of the KCDF Trust in the last 12 months ending 30th September 2014, together with six months un-audited performance.

Overall, year 2014 was a fairly good year for our investment portfolio. During the year under review, the endowment funds grew from KES 617,444,943 at the beginning of the financial year to close at a high of KES 688,195,450, which represents an 11% increase. This has happened against a yield withdrawal of KES 35,249,174 to support the foundations relocation process as well as advancing a payout to qualified community fund builders who applied for their yields.

The realized income fell to KES 56,637,457 compared to previous year income of KES 85,844,013 (which represents a 33% decline on investment income). Capital appreciation (gain) during the year was KES 25.4 Million compared to year 2013 gain of KES 27.2 Million.

KCDF, as part of diversifying its income stream during the year ventured into the real estate sector with the long awaited commencement of construction of a five (5) floor modern commercial office block in Pangani at a cost of KES 128 Million. It's envisaged that the office block will be completed not later than August 2015. This development will diversify our risk from just stocks and fixed deposits to receiving rental income

of approximately KES 11 Million annually when the office block is fully occupied. In our projections, we hope to have recouped the capital investment for this project in seven years. This is a great milestone for the KCDF family as the project provides a viable sustainability measure in perpetuity.

However, during the year the Trust diversified its risk and through the newly formed KCDF Investment Holdings Ltd, it invested KES 120 Million to buying a 16% share in a property company, whose share price has doubled in the reporting year.

I trust you will enjoy reading this report which captures some of our achievements.

A handwritten signature in black ink, appearing to read 'Isaac Wanjohi', written in a cursive style.

Eng. Isaac Wanjohi
KCDF Trust Chair

FINANCE

KCDF TrustSTATEMENT OF NET ASSETS AS AT 30TH SEPTEMBER 2013

	Notes	2014 KShs.	2013 KShs.
ASSETS			
Bank balances	8	1,373,767	571,731
Deposits with banking institutions	9	152,380,271	129,762,438
Government securities	9	205,160,633	317,953,558
Corporate bonds	9	36,757,953	36,424,201
Quoted equity	9	152,172,278	121,898,733
Off-shore investments		2,638,732	2,335,617
Unquoted shares		129,000,000	-
Withholding tax recoverable		-	749,774
Dividends receivable		951,354	664,468
Amounts due from KCDF			
Amount due to Fund D from B		3,996,000	3,996,000
Work in progress	10	10,157,533	10,157,533
Total Assets		694,588,521	624,514,053
LIABILITIES			
Payables	11	2,367,701	3,073,110
Amount Due from fund B to D		3,996,000	3,996,000
Amounts due from KCDF		29,370	-
Total Liabilities		6,393,071	7,069,110
Fund Balances			
Endowment funds			
Fund A		44,311,441	39,432,328
Fund B		79,046,290	71,612,538
Fund C		251,027,000	231,386,529
Fund D		313,810,719	275,013,548
		688,195,450	617,444,943
Total Liabilities and Fund Balances		694,588,521	624,514,053

Figure 1:
KCDF Endowment Fund
Proportions

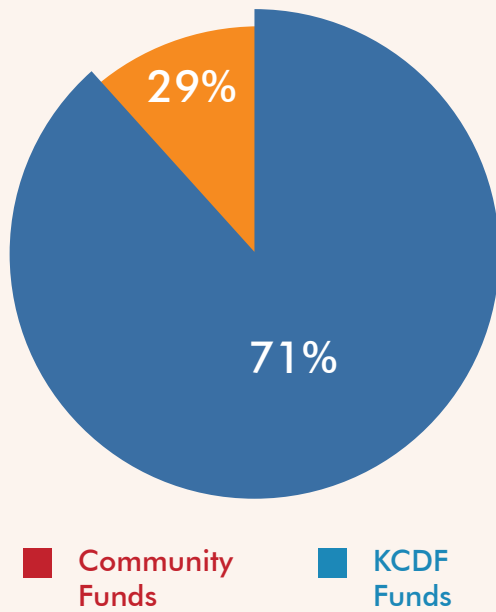
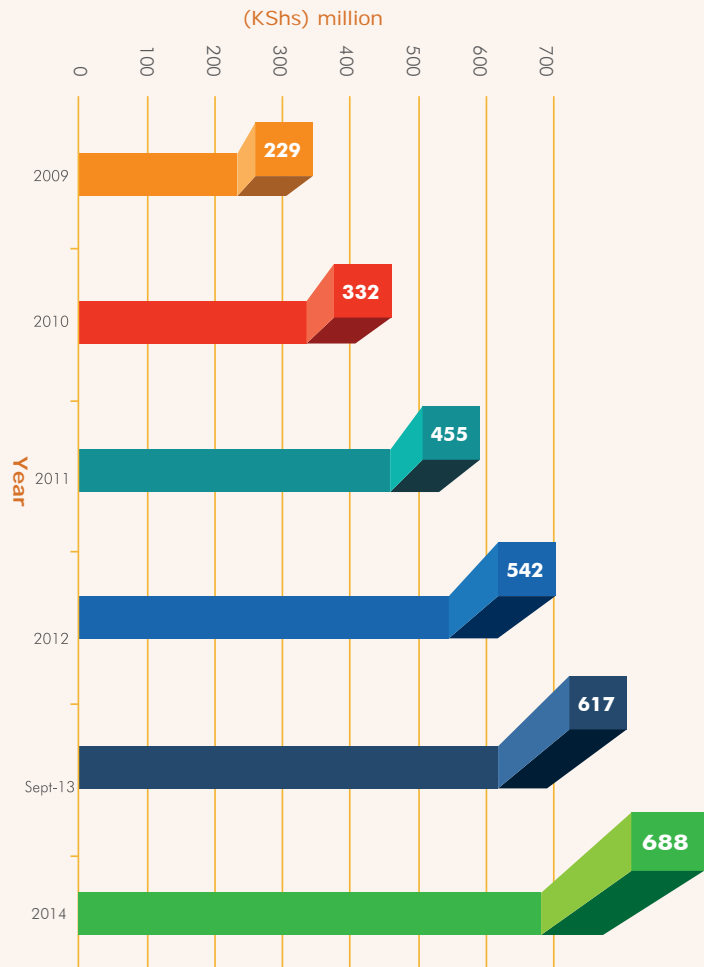
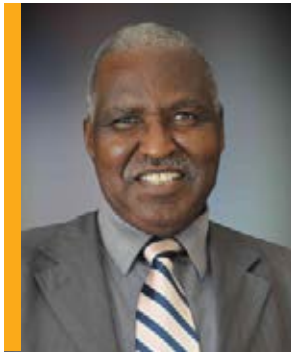


Figure 2:
ENDOWMENT STATUS



TRUSTEES



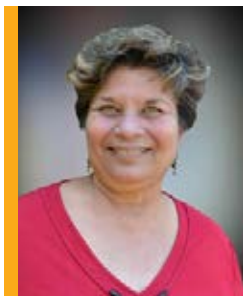
Eng. Isaac Wanjohi
Trust Chairperson



Ms. Atia Yahya
Foundation Chair and Trustee



Prof. Mohammed Abdullah
Board Member & Trustee



Dr. Vijoo Rattansi



Mr. Kibuga Kariithi



Mr. Donald Kaniaru

Perpetual Fund Developers in 2013/2014

Hope Trust Fund	Education and Medical Trust Fund
ACK Eldoret region CCS	Ngolonya Community Aid Programme
Good Samaritan Childrens Home	Lake Region Development Association
South Imenti Development Association (SIDA)	Support Activities in Poverty Eradication and Health (SAIPEH)
Othaya Bursary Fund	Malindi Education Development Association
Starehe Girls Centre Fund	Yahya Education Family Fund
Makutano Community Development Association	Dr. Julia Gitobu Education Fund
Omega Child Shelter Fund	Kirima Education Support Project
Genesis Development Fund	Usigu Children Trust
Kenya Professional Association of Women in Agriculture and Environment (KIPEWAE)	Zinduka Africa
	The Wanyiri Kihoro Fund
Women Concern	



The Chief Executive Officer

Kenya Community Development Foundation | Morningside Office Park, 4th Flr, Ngong Rd
PO Box 10501-00100 Nairobi, Kenya | **Telephone** (+254 020) 3540239/8067440/01/02
Office Cell (+254) 722 168480/736 449 217 | **Fax** +254 20 8067440
Email info@kcdf.or.ke | **Website** www.kcdf.or.ke